



CAPITAL NEEDS ASSESSMENT



Client: Chicago Housing Authority

Property:

The nation's third-largest housing authority, with 130 developments and almost 40,000 apartments.

Challenge:

In recent years, the Chicago Housing Authority has undergone an institutional transformation to private management of its inventory. The Chicago Housing Authority (CHA) engaged On-Site Insight for several phases of this process, including assistance with two rounds of capital funding requests and Comprehensive Grant submissions to HUD.



Solution:

On-Site Insight performed thorough physical needs assessments of nearly all federally assisted CHA developments and some state-aided properties while meeting tight inspection and analysis deadlines. We also developed redesign alternatives for family developments that did not meet contemporary standards. Most recently, we modeled the long-term physical needs of a large portion of CHA stock in a short timeframe to support a major bond refinancing through HUD. On-Site Insight completed all phases successfully, thereby assisting CHA on its way to privatization.

